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GOVERNMENTAL  
ACCOUNTING  
STANDARDS BOARD



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## PROJECT MANAGER

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Voorhees Associates, LLC is pleased to announce the recruitment and selection process for a Project Manager position with the Governmental Accounting Standards Board (GASB). The candidate must be a CPA and have significant senior level accounting experience in pension administration and/or analysis. This is an excellent opportunity to work in a collegial, intellectually stimulating environment, dealing with current and emerging issues in public finance. Candidates interested in applying for the position should submit their credentials and cover letter along with contact information for five professional references at once to [www.VoorheesAssociates.com/current-positions](http://www.VoorheesAssociates.com/current-positions).

Additional information about the GASB can be found on its website at [www.gasb.org](http://www.gasb.org).

Heidi J. Voorhees, President



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Formal applications should be submitted to:  
[www.VoorheesAssociates.com/current-positions](http://www.VoorheesAssociates.com/current-positions)

### PROFESSIONAL ANNOUNCEMENT

**Norwalk, CT** The Governmental Accounting Standards Board (GASB) is seeking a premier accounting professional with expertise regarding pension issues to serve as a Project Manager. Successful candidate must be a CPA with 10-15 years of significant senior level accounting experience, the majority of which is in pension administration and/or analysis. Experience in a state pension system as a CFO, Assistant CFO, Comptroller, Controller, Accounting Supervisor, or similar position highly desirable. Candidates must possess excellent written and oral communication skills, extremely well-

developed analytical skills, and the ability to approach pension issues in an objective, thoughtful manner. Successful candidate will work with a team on pension accounting and pension projects in a professional, intellectually stimulating environment. Interested candidates should apply at once to Heidi Voorhees, [www.VoorheesAssociates.com/current-positions](http://www.VoorheesAssociates.com/current-positions). Salary very competitive with senior level public sector positions. For further information, contact Voorhees Associates at 847/540-4246 or via e-mail [HVoorhees@VAResume.com](mailto:HVoorhees@VAResume.com).

## ***PROJECT MANAGER CANDIDATE QUALIFICATION CRITERIA***

The GASB is seeking an experienced senior level accounting professional with expertise in pension administration and/or analysis. Qualified candidates may have previously served as state pension administrators in the position of CFO, Assistant CFO, Controller, or similar position. Candidates with an academic background are also encouraged to apply provided they also possess substantive practical experience in their work history. The following factors of education, experience, and professional traits have been identified as ideal for the Project Manager to possess. Salary is very competitive with senior level staff positions in the public sector.

### ***Education, Experience, and Personal Traits***

- Candidates must have a bachelor's degree from an accredited college or university and be a certified public accountant.
- Candidates must have 10-15 years senior level accounting experience, the majority of which is in pension administration and/or analysis.
- Candidates must have experience managing complex, technical projects exhibiting leadership on the development of ideas and recommendations.
- Candidates must have a record of impartial, objective analysis, approaching issues with an open mind; be able to identify possible solutions that are technically and conceptually sound and that reflect consideration of cost/benefit and operational issues.
- Candidates must be able to work closely with a project team on the development of recommendations.
- Candidates must have a positive work history in project planning, research development and implementation, and direct oversight of a project team (skills to be applied on future projects).
- Candidates must have well-developed writing skills with the ability to convey complex issues clearly and concisely.
- Candidates must have well-developed presentation skills with the ability to participate and at times lead discussions at Board meetings, educational sessions and various meetings with GASB constituent groups.
- Candidates must be willing to maintain a broad knowledge of governmental accounting, demonstrating a desire for ongoing professional development and learning.
- Candidates must demonstrate strong listening skills and a genuine willingness to exchange ideas in a collegial, stimulating environment.

## ***FAF/GASB ORGANIZATIONAL STRUCTURE***

The Financial Accounting Foundation (FAF) was organized in 1972, and is the independent, private-sector organization with responsibility for the oversight, administration, and finances of the Financial Accounting Standards Board (FASB), the Governmental Accounting Standards Board (GASB), and their advisory councils, the Financial Accounting Standards Advisory Council (FASAC) and the Governmental Accounting Standards Advisory Council (GASAC). The FAF selects the members of the standard-setting Boards and Councils, and protects the independence of the Boards.

## ***FAF ORGANIZATIONAL STRUCTURE***

### **Financial Accounting Standards Board (FASB)**

Established by the FAF in 1973, the FASB has been delegated the authority to establish standards of financial accounting and reporting for private-sector entities, including business and not-for-profit organizations. FASB standards are recognized as generally accepted and authoritative.

### **Governmental Accounting Standards Board (GASB)**

Organized by the FAF in 1984, the GASB has been delegated the authority to establish standards of financial accounting and reporting for state and local governmental entities. GASB pronouncements are recognized as generally accepted and authoritative.

### **Financial Accounting Standards Advisory Council (FASAC)**

Comprised of FASB constituents, the Financial Accounting Standards Advisory Council consults with the FASB on technical issues, project priorities, and other matters likely to concern the FASB.

### **Governmental Accounting Standards Advisory Council (GASAC)**

Comprised of GASB constituents, the Governmental Accounting Standards Advisory Council consults with the GASB on technical issues, project priorities, and other matters likely to concern the GASB.

## ***GASB ORGANIZATIONAL STRUCTURE***

The GASB has a 23-member staff which includes the Director of Research and Technical Activities and 18 technical professionals drawn from government, public accounting, academe, and financial report users. The staff works directly with the Board and its task forces, conducts research, participates in public hearings, analyzes oral and written comments received from the public, and prepares recommendations and drafts of documents for consideration by the Board. GASB's annual operating budget is \$8 million with its funding provided in part from sales of publications, and in part from contributions from state and local governments and the financial community. The Chairman of GASB serves full time. All other members serve on a part-time basis and may be in the employ of other organizations.

## ***GASB'S MISSION***

*The mission of the Governmental Accounting Standards Board is to establish and improve standards of state and local governmental accounting and financial reporting that will result in useful information for users of financial reports and guide and educate the public, including issuers, auditors, and users of those financial reports.*

*The mission is accomplished through a comprehensive and independent process that encourages broad participation, objectively considers all stakeholder views, and is subject to oversight by the Financial Accounting Foundation's Board of Trustees.*

To accomplish its mission, the GASB acts to:

- Issue standards that improve the usefulness of financial reports based on the needs of financial report users; the primary characteristics of understandability, relevance and reliability; and the qualities of comparability and consistency.
- Keep standards current to reflect changes in the government environment.
- Provide guidance on implementation of standards.
- Consider significant areas of accounting and financial reporting that can be improved through the standard- setting process.
- Improve the common understanding of the nature and purposes of information contained in financial reports.

The GASB develops and uses concepts to guide its work of establishing standards. Those concepts provide a frame of reference, or conceptual framework for resolving accounting and financial reporting issues. This framework helps to establish reasonable bounds for judgment in preparing and using financial reports; it also helps the public understand the nature and limitations of financial reporting. The GASB's work on both concepts and standards is based on research conducted by the GASB staff and others. The GASB actively solicits and considers the views of its various constituencies on all accounting and financial reporting issues. The GASB's activities are open to public participation and observation under the "due process" mandated by its Rules of Procedure.

## ***CORE VALUES***

***Independence:*** *The autonomy to pursue the best answer for all constituents, free from undue influence or pressure.*

***Integrity:*** *Honest, ethical, and forthright behavior in relationships with all constituents.*

***Objectivity:*** *Impartial decisions informed by credible research and thorough deliberations, including due consideration of the views of constituents and the work of other standards setters.*

***Transparency:*** *An open process that encourages and values public participation.*

# GASB

## GOALS

**Standards Setting:** Establish high-quality standards and other communications that result in financial reports that improve public accountability and result in useful information for making decisions.

**Constituent Relations and Communications:** Foster constructive relationships with constituents to ensure that the GASB considers their needs and views.

**Education:** Promote the development of informed and competent financial report users, preparers, and auditors.

**Organizational Effectiveness:** Improve the GASB's organizational capacity to pursue its vision, mission, and goals in a timely and sustainable manner.

Additional information about the GASB can be found on its web site at [www.gasb.org](http://www.gasb.org).

